

**CLERK'S OFFICE
APPROVED**

Date: 7-29-01

Submitted by: Chairman of the Assembly
at the request of the Mayor

Prepared by: Port of Anchorage
For reading: JULY 10, 2001



ANCHORAGE, ALASKA
AO NO. 2001-133

AN ORDINANCE AUTHORIZING THE LEASE OF AN AREA IN THE SOUTHERN PORTION OF THE TRANSIT SHED WAREHOUSE AT THE PORT OF ANCHORAGE, TOTALING APPROXIMATELY 6,909 SQUARE FEET, TO TOTEM OCEAN TRAILER EXPRESS, INC.

WHEREAS, the Municipality of Anchorage (Port of Anchorage) and Totem Ocean Trailer Express, Inc. (TOTE) are desirous to lease to TOTE an area in the Southern portion of the Transit Shed Warehouse at the Port of Anchorage totaling approximately 6,909 square feet; and,

WHEREAS, AMC 25.30.020 states that disposal of Municipal land shall be by ordinance only.


NOW, THEREFORE, the Municipal Assembly ordains:

Section 1. That the Municipality of Anchorage is authorized to lease an area in the Southern portion of the Transit Shed Warehouse, at the Port of Anchorage, consisting of approximately 6,909 square feet, located within the Anchorage Recording District of the Third Judicial District, State of Alaska to Totem Ocean Trailer Express, Inc., upon the terms and conditions summarized in the Assembly Memorandum No. 625-2001 submitted to the Assembly in conjunction with this ordinance and attached hereto.

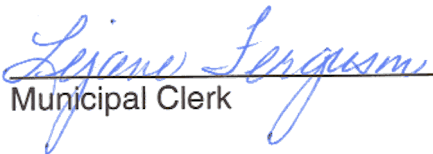
Section 2. This ordinance shall take effect immediately upon passage and approval.

AM 625-2001

PASSED AND APPROVED by the Anchorage Assembly this 24th
day of July, 2001


Chairman

ATTEST:


Municipal Clerk

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - Utilities

AO Number: 2001-133 Title: Lease of an Area in the Southern Portion of Port Transit Shed to TOTE
Sponsor: William J. Sheffield
Preparing Agency: Port of Anchorage Others Affected: None

CHANGES IN REVENUES AND EXPENSES (Thousands of Dollars)

Operating Revenues:	FY 01	FY 02	FY 03	FY 04	FY 05
Terminal Lease/Rentals	33	80	47		
TOTAL OPERATING REVENUES	33	80	47		

Operating Expenses					
TOTAL OPERATING EXPENSES	0	0	0		

Non Operating Revenues:					
TOTAL NON OPER. REVENUES	0	0	0		

Non Operating Expenses:					
TOTAL NON OPER. EXPENSES	0	0	0		

NET INCOME (REGULATED):	33	80	47		
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POSITIONS: FT/PT/and Temp.	0	0	0		

Impact on General Government (Yes or No) No (If yes, attach S.E.E. for for General Government agency impacted.)

Public Sector Economic Effects:

No effects, other than continued income from the lease of the land as indicated above.
CF

If further explanation is necessary, a separate page may be attached.

Form ECON1

Private Sector Economic Effects:

No effects

If further explanation is necessary, a separate page may be attached.

Prepared by: Harry P. Finch
Port Manager of Finance & Admin.
(Name, Title)

Validated: Anthony Frasca
By OMB/Date

Telephone: 343-6200

Approved by: Bill Hyatt
Director, Preparing Agency

Date: 6-8-01

Concurred by: _____
Director, Impacted Agency

Date: _____

Approved by: _____

Date: _____